

E-BIDDING MECHANISM FOR BIOGAS (Latest update and clarification)

Updated 13 November 2018



Terms & Conditions (cont'd)

- 6) The payment procedure for processing fee, application fee and performance deposit:
 - a) Payment of processing fee, application fee and performance deposit <u>must be</u> <u>made before bid closing</u> date or the bidder will be disqualified;
 - b) For the unsuccessful bidders the processing fee is non refundable but the application fee and the performance deposit will be refunded in full;
 - c) For the successful bidders, the processing fee and the application fee is non refundable but the <u>performance deposit will be refunded in full upon successful completion</u> of the project within the agreed timeframe. <u>Failure to complete the project within the agreed timeframe will result in deduction of the performance deposit based on the late penalty. Revocation and <u>surrender of the Feed-in Approval will also result in the forfeiture of the performance deposit.</u></u>



Thank You

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